

Our Financials

STATEMENTS OF FINANCIAL POSITION: JUNE 30, 2019 AND 2018

Assets

	2019	2018
Cash and Cash Equivalents	\$ 2,320,538	\$ 3,675,647
Investments Designated for: Endowment, Building, and Other Reserve Funds	7,965,169	6,602,407
Cost Incurred Recoverable under Grants, Net	651,695	541,451
Other Receivables	94,010	129,150
Unconditional Promises to Give, Net	2,677,113	3,626,098
Prepaid Expenses and Other Assets	75,642	4,135
Property and Equipment, Net	7,201,333	7,479,512
Art Collection	59,461	59,461

\$ 21,044,961 **\$ 22,117,861**

Liabilities and Net Assets

Liabilities

Accounts Payable and Other Accrued Expenses	\$ 120,796	\$ 118,062
Deferred Revenue from Advance Fees	1,414	4,736
Accrued Compensation	894,602	240,628

Total Liabilities

1,016,812 **363,426**

Net Assets

Without Donor Restrictions	14,596,719	14,934,434
With Donor Restrictions	5,431,430	6,820,001

Total Net Assets

20,028,149 **21,754,435**

\$ 21,044,961 **\$ 22,117,861**

STATEMENT OF ACTIVITIES: YEAR ENDED JUNE 30, 2019

Operating Revenues	Without Donor Restrictions	With Donor Restrictions	Total
Fees and Grants from Governmental Agencies	\$ 2,565,313	\$ –	\$ 2,565,313
General Public, Corporate and Foundation Support*	1,261,120	450,385	1,711,505
United Way of Chicago	115,618	–	115,618
Special Events	730,760	–	730,760
Investment Return	406,771	–	406,771
Other	55,372	–	55,372
Net Assets Released from Restriction	1,838,956	(1,838,956)	–
Total Operating Revenues	6,973,910	(1,388,571)	5,585,339
Operating Expenses			
Program Services			
Community Organizing	521,656	–	521,656
Youth Institute	690,950	–	690,950
Policy Analysis	565,856	–	565,856
Communications Team	366,835	–	366,835
Community Support	704,951	–	704,951
Civil Rights	989,200	–	989,200
Long Term Care	1,194,950	–	1,194,950
Art	87,758	–	87,758
Total Program Services	5,122,156	–	5,122,156
Supporting Services			
Management and General	1,379,991	–	1,379,991
Development	809,478	–	809,478
Total Supporting Services	2,189,469	–	2,189,469
Total Operating Expenses, Includes Depreciation and Amortization Expense of 416,200	7,311,625	–	7,311,625
Change In Net Assets	(337,715)	(1,388,571)	(1,726,286)
Net Assets, Beginning of Year	14,934,434	6,820,001	21,754,435
Net Assets, End of Year	\$ 14,596,719	\$ 5,431,430	\$ 20,028,149

*Access Living began a Major Gifts Campaign in 2016 with a goal of raising \$10 million, a portion of which will be designated as an endowment, as well as used toward new and existing programs over the next five to seven years. \$850 thousand in revenue was recorded for the Major Gifts Campaign for the year ended June 30, 2019.